

Statement of Audited Financial Results for the Year Ended 31st March 2020

(₹ in lakhs)

Sr No	Particulars	Quarter Ended			Year Ended	
		(Audited) 31-03-2020 (Refer Note No 8)	(Unaudited) 31 December 2019	(Audited) 31-03-2019 (Refer Note No 8)	(Audited) 31 March 2020	(Audited) 31 March 2019
1	Income					
	(a) Revenue from Operations	70.89	83.44	88.62	307.20	325.70
	(b) Other Income	106.10	0.03	41.03	173.46	116.92
	Total Income from operations	176.99	83.47	129.65	480.66	442.62
2	Expenses:					
	a) Cost of Materials consumed					
	b) Purchase of Stock-in-trade	20.00	56.34	25.27	88.69	109.61
	c) Changes in Inventory of Stock-in-trade	(1.69)	(34.34)	10.86	(8.47)	5.34
	d) Employee Benefits Expenses	25.79	28.80	30.08	110.08	112.05
	e) Finance Costs					
	f) Depreciation and Amortisation expense	6.42	6.44	5.75	25.60	24.96
	g) Other expenses	44.48	41.74	52.85	176.85	178.76
	Total Expenses	95.00	98.98	124.81	392.75	430.72
3	Profit / (Loss) before tax and before exceptional items (1-2)	81.90	(15.51)	4.84	87.91	11.90
4	Exceptional Items					
5	Profit / (Loss) before tax (3-4)	81.90	(15.51)	4.84	87.91	11.90
6	Tax Expense					
	- Current tax			(0.01)		(0.01)
	- Deferred tax	(6.67)	(4.13)	(26.01)	(17.52)	(39.80)
	Total Tax Expenses	(6.67)	(4.13)	(26.02)	(17.52)	(39.81)
7	Profit / (Loss) for the period (5-6)	88.57	(11.38)	30.86	105.43	51.71
8	Other Comprehensive Income, net of income tax					
	A. (i) Items that will be reclassified to Profit or Loss					
	(ii) Income tax relating to items that will be reclassified to profit or loss	(6,264.31)	(1,578.47)	(886.95)	(8,052.87)	5,633.13
	B. (i) Items that will not be reclassified to Profit or Loss	253.06	164.49	96.60	520.69	(563.25)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(6,011.25)	(1,413.98)	(790.35)	(7,532.18)	5,069.88
	Total Other Comprehensive Income, net of income tax	(5,922.69)	(1,425.36)	(759.49)	(7,426.75)	5,121.59
9	Total Comprehensive Income for the period (7+8)	108.02	108.02	108.02	108.02	108.02
10	Paid-up equity share capital ( face value of Rs 10/- per share )					
11	Reserve excluding revaluation reserve as at balance sheet date				10,065.47	17,498.73
12	Earning per share (EPS) (of Rs 10/- each) (not annualised)	8.20	(1.05)	2.86	9.76	4.79
	Basic/ Diluted EPS					



**STATEMENT OF ASSETS AND LIABILITIES AS AT 31st MARCH, 2020**

PARTICULARS	As at 31st March, 2020	
	Audited	Audited
<b>A ASSETS</b>		
<b>Non - Current Assets</b>		
(a) Property, Plant and Equipment	53.83	66.19
(b) Investment Property	232.35	242.43
(c) Financial assets		
(i) Non-Current Investments	9,104.70	17,616.08
(ii) Trade Receivable	11.22	11.22
(iii) Other non-current financial assets	10.76	10.68
(d) Other tax assets (Net)	34.22	22.80
(e) Other non-current assets	0.03	280.68
<b>Total - Non - Current Assets</b>	<b>9,537.11</b>	<b>18,250.09</b>
<b>Current Assets</b>		
(a) Inventories	36.03	27.56
(b) Financial assets	90.99	37.73
(i) Trade receivables	138.27	88.46
(ii) Cash and cash equivalents	0.66	0.68
(iii) Bank balances other than (i) above	6.54	5.43
(c) Other tax assets	645.83	3.25
(d) Other current assets		
<b>Total - Current Assets</b>	<b>918.32</b>	<b>163.11</b>
<b>TOTAL- ASSETS</b>	<b>10,455.43</b>	<b>18,413.20</b>
<b>B EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity Share Capital	108.02	108.02
(b) Other Equity	10,065.47	17,408.73
<b>TOTAL- EQUITY</b>	<b>10,173.49</b>	<b>17,606.75</b>
<b>LIABILITIES</b>		
<b>1 Non Current Liabilities</b>		
(a) Financial Liabilities		
(i) Other Non Current Financial Liabilities	0.19	0.19
(b) Provisions	35.99	41.97
(c) Deferred tax liabilities (Net)	171.28	709.49
<b>Total - Non- Current Liabilities</b>	<b>207.46</b>	<b>751.65</b>
<b>2 Current Liabilities</b>		
(a) Financial Liabilities		
(i) Trade payables	46.59	39.20
(ii) Dues of micro enterprises and small enterprises	0.66	0.68
(iii) Dues other than micro enterprises and small enterprises	4.85	7.92
(b) Other financial liabilities	22.38	7.01
(c) Provisions	74.48	54.81
<b>Total - Current Liabilities</b>	<b>74.48</b>	<b>54.81</b>
<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>10,455.43</b>	<b>18,413.20</b>



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**KEMP & COMPANY LIMITED**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2020**

Particulars	( ₹ in lakhs )	
	Year-Ended March, 2020	Year-Ended March, 2019
<b>A) CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before taxes	87.91	11.89
Adjustment for:		
Dividend Income on Equity Instruments designated at FVOCI	(172.70)	(106.18)
Dividend Income on from Mutual Fund designated at FVTPL	-	(2.76)
Net loss/(gain) on financial assets measured at FVTPL	-	(4.22)
Depreciation & amortisation expense	25.60	24.96
Reclassification of measurement of employee benefits	(6.47)	(2.86)
Provision for Doubtful Deposits	-	5.00
Loss on sales of fixed asset/written off	0.02	0.15
Interest Income	-	(1.58)
Sundry balance written off/(back) (Net)	-	(0.56)
	<b>(153.62)</b>	<b>(88.05)</b>
	<b>(65.71)</b>	<b>(76.16)</b>
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>		
<b>ADJUSTMENTS FOR WORKING CAPITAL CHANGES:</b>		
Trade Receivables	(53.26)	(18.88)
Inventories	(8.47)	5.34
Other Financial Assets (Non Current)	(0.06)	(0.01)
Other Financial Assets (Current)	-	-
Other non current assets	0.15	(0.15)
Other current assets (Current)	(2.08)	0.21
Other financial liabilities (Non Current)	-	(2.00)
Provision (Non Current)	(5.98)	8.36
Trade Payables	7.39	(0.07)
Other current liabilities (Current)	(3.07)	5.70
Provision (Current)	15.57	0.13
	<b>(50.03)</b>	<b>(10.37)</b>
	<b>(115.74)</b>	<b>(86.53)</b>
Cash Generated from Operations	(12.52)	0.02
Direct Taxes paid	(128.35)	(86.55)
<b>NET CASH FROM OPERATING ACTIVITIES</b>		
<b>B) CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Fixed Assets and Capital Advances	(563.31)	(261.54)
Sale of Fixed assets	0.35	2.00
Purchases of Investments	374.88	705.18
Interest Received	-	(598.00)
Dividend Received	172.76	1.58
	168.94	168.94
<b>NET CASH FROM INVESTING ACTIVITY</b>	<b>168.94</b>	<b>(61.94)</b>
<b>C) CASH FLOW FROM FINANCING ACTIVITIES</b>		
Dividend Paid	(5.40)	(10.80)
Dividend Tax Paid	(1.11)	(2.22)
<b>NET CASH FROM FINANCING ACTIVITY</b>	<b>(6.51)</b>	<b>(13.02)</b>
<b>NET DECREASE IN CASH &amp; CASH EQUIVALENTS(A+B+C)</b>	<b>49.81</b>	<b>(161.41)</b>
<b>OPENING BALANCE OF CASH &amp; CASH EQUIVALENTS</b>	<b>88.46</b>	<b>249.87</b>
<b>CLOSING BALANCE OF CASH &amp; CASH EQUIVALENTS (Refer Note 13)</b>	<b>138.27</b>	<b>88.46</b>
	<b>49.81</b>	<b>(161.41)</b>
<b>Notes</b>		
Closing Balance of Cash & Cash Equivalents		
1 Cash and Cash Equivalents Includes:		
- CASH IN HAND		
BALANCE WITH SCHEDULED BANKS		
- IN CURRENT ACCOUNT		
	0.47	1.02
	137.80	87.44
	<b>138.27</b>	<b>88.46</b>



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Particulars	Segment wise revenue, results and capital employed					
	Quarter Ended		Year Ended		Year Ended	
	(Audited) 31 March 2020	(Unaudited) 31 December 2019	(Audited) 31 March 2019	(Audited) 31 March 2020	(Audited) 31 March 2019	(Audited) 31 March 2019
<b>1 Segment Revenue (Revenue from Operations)</b>						
(a) Trading Activity	24.05	36.46	43.93	121.26	149.62	149.62
(b) Real Estate	46.84	46.98	44.65	185.94	176.08	176.08
<b>Net sales/Income from Operations</b>	<b>70.89</b>	<b>83.44</b>	<b>88.62</b>	<b>307.20</b>	<b>325.70</b>	<b>325.70</b>
<b>2 Segment Profit Before Tax &amp; Finance Cost</b>						
(a) Trading Activity	1.15	7.67	4.77	15.36	4.89	4.89
(b) Real Estate	11.57	7.96	11.53	34.25	40.68	40.68
<b>Total</b>	<b>12.72</b>	<b>15.63</b>	<b>16.30</b>	<b>49.61</b>	<b>45.57</b>	<b>45.57</b>
<b>Less : Finance Cost</b>						
<b>Add: Other Un-allocable Income net off Unallocable Expenditure</b>	<b>69.18</b>	<b>(31.14)</b>	<b>(11.46)</b>	<b>38.30</b>	<b>(33.67)</b>	<b>(33.67)</b>
<b>Total Profit (+)/Loss (-) before Tax</b>	<b>81.90</b>	<b>(15.51)</b>	<b>4.84</b>	<b>87.91</b>	<b>11.90</b>	<b>11.90</b>
<b>3 Capital Employed</b>						
(a) Trading Activity	11.36	49.18	5.43	11.36	5.43	5.43
(b) Real Estate	982.15	977.58	579.05	982.15	579.05	579.05
(c) Other Un-allocated Income	9,179.98	15,068.32	17,022.27	9,179.98	17,022.27	17,022.27
<b>Total Capital Employed</b>	<b>10,173.49</b>	<b>16,095.08</b>	<b>17,606.75</b>	<b>10,173.49</b>	<b>17,606.75</b>	<b>17,606.75</b>

**NOTES:**

- The above audited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 29th June, 2020.
- The Board has recommended final dividend of Re. 0.50 per equity share of the face value of Rs. 10 each for the financial year ended March 31, 2020.
- These financial results have been prepared in accordance with the recognition and measurement principles under Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- The Company has adopted Ind AS 116 "Leases" with effect from 1st April 2019. The application Ind AS 116 did not have any impact on the recognition and measurement of revenue and related items in the financial results of the Company.
- A new section 115BAA was inserted in the IT Act 1961 by the Govt of India on Sept 20, 2019 vide the Taxation Laws (Amendment) Ordinance 2019, which provides the option to pay income-tax at reduced rate in accordance with the provision/conditions defined in the said section. Accordingly the company has exercised and recognized the income tax on the basis of that section and remeasured the current tax and deferred tax during the year.
- The company has assessed the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of Receivables, investments and other assets / liabilities. Based on the current indicators of future economic conditions, the company expects to recover the carrying amount of all its assets. The impact of the COVID-19 pandemic may be different from that estimated as at the date of approval of these financial results and the company will continue to closely monitor any material changes to future economic conditions.
- The Audited statement of cash flow has been prepared under the indirect method as set out in Ind-AS- 7 on the "Statement of Cash Flows".
- The figures of the current quarter and quarter ended 31st March, 2019 are the balancing figures between audited figures of the full financial year ended 31st March, 2020 and 31st March, 2019 respectively and published year to date figures upto third quarter 31st December, 2019 and 31st December, 2018 respectively.
- Figures of corresponding previous year/period(s) have been regrouped / reclassified wherever necessary.



On behalf of the Board of Directors  
for KEMP & COMPANY LTD.

*(Signature)*

Shalini D Piramal  
Managing Director  
D.I.No - 01365328

Place: Mumbai  
Date: 29th June, 2020