

KEMP & COMPANY LTD

CIN No. L24239MH1982PLC000047

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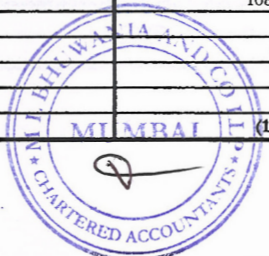
Statement of Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2020

(Rs.in lakhs)

Sr No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		30-09-2020	30-06-2020	30-09-2019	30-09-2020	30-09-2019	31-03-2020
1	Income						
	(a) Revenue from Operations	48.08	38.94	72.54	87.02	152.87	307.20
	(b) Other Income	0.84	0.18	67.30	1.02	67.33	173.46
	Total Income from operations	48.92	39.12	139.84	88.04	220.20	480.66
2	Expenses:						
	a) Cost of Materials consumed	-	-	-	-	-	-
	b) Purchase of Stock-in-trade	3.84	(1.08)	16.92	2.76	12.26	88.69
	c) Changes in Inventory of Stock-in-trade	0.39	2.89	-	3.28	27.56	(8.47)
	d) Employee Benefits Expenses	21.86	16.67	27.67	38.53	55.49	110.08
	e) Finance Costs	-	-	-	-	-	-
	f) Depreciation and Amortisation expense	6.42	6.41	6.37	12.83	12.74	25.60
	g) Other expenses	35.21	26.43	44.81	61.64	90.63	176.85
	Total Expenses	67.72	51.32	95.77	119.04	198.68	392.75
3	Profit / (Loss) before tax and before exceptional items (1-2)	(18.80)	(12.20)	44.07	(31.00)	21.52	87.91
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) before tax (3-4)	(18.80)	(12.20)	44.07	(31.00)	21.52	87.91
6	Tax Expense						
	- Current tax	-	-	-	-	-	-
	- Deferred tax	(1.81)	(2.50)	(5.36)	(4.31)	(6.72)	(17.52)
	Total Tax Expenses	(1.81)	(2.50)	(5.36)	(4.31)	(6.72)	(17.52)
7	Profit / (Loss) for the period (5-6)	(16.99)	(9.70)	49.43	(26.69)	28.24	105.43
8	Other Comprehensive Income, net of income tax						
	A. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) Items that will not be reclassified to Profit or Loss	993.00	567.55	1,155.84	1,560.55	(210.09)	(8,052.87)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	3.69	0.02	(51.22)	3.71	103.14	520.69
	Total Other Comprehensive Income, net of income tax	996.69	567.57	1,104.62	1,564.26	(106.94)	(7,532.18)
9	Total Comprehensive Income for the period (7+ 8)	979.70	557.87	1,154.05	1,537.57	(78.71)	(7,426.75)
10	Paid-up equity share capital (face value of Rs 10/- per share)	108.02	108.02	108.02	108.02	108.02	108.02
11	Reserve excluding revaluation reserve as at balance sheet date	-	-	-	-	-	10,065.47
12	Earning per share (EPS) (of Rs 10/- each) (not annualised)						
	Basic/ Diluted EPS	(1.57)	(0.90)	4.58	(2.47)	2.61	9.76



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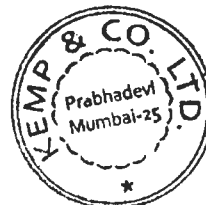
STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2020			
	PARTICULARS	30-09-2020	31-03-2020
		Un-Audited	Audited
A	ASSETS		
	Non - Current Assets		
(a)	Property, Plant and Equipment	46.22	53.83
(b)	Investment Property	227.12	232.35
(c)	Other Intangible Assets	-	-
(c)	Financial assets		
	(i) Non Current Investments	11,508.44	9,194.70
	(ii) Trade Receivable	11.22	11.22
	(iii) Other non -current financial assets	10.76	10.76
(d)	Other tax assets (Net)	30.06	34.22
(e)	Other non-current assets	0.11	0.03
	Total - Non - Current Assets	11,833.93	9,537.11
	Current Assets		
(a)	Inventories	32.74	36.03
(b)	Financial assets		
	(i) Trade receivables	104.33	90.99
	(ii) Cash and cash equivalents	18.99	138.27
	(iii) Bank balances other than (ii) above	0.66	0.66
	(iv) Other financial assets	-	-
(c)	Other tax assets	6.54	6.54
(d)	Other current assets	7.79	645.83
	Total - Current Assets	171.05	918.32
	TOTAL- ASSETS	12,004.98	10,455.43
B	EQUITY AND LIABILITIES		
	EQUITY		
(a)	Equity Share Capital	108.02	108.02
(b)	Other Equity	11,603.05	10,065.47
	TOTAL- EQUITY	11,711.07	10,173.49
	LIABILITIES		
1	Non Current Liabilities		
(a)	Financial Liabilities		
	(i) Other Non Current Financial Liabilities	0.19	0.19
(b)	Provisions	39.79	35.99
(c)	Deferred tax liabilities (Net)	163.25	171.28
	Total - Non- Current Liabilities	203.23	207.46
2	Current Liabilities		
(a)	Financial Liabilities		
	(i) Trade Payables		
	(a) Dues of micro and small enterprises	-	-
	(b) Dues other than micro and small enterprises	61.75	46.59
	(ii) Other Financial Liabilities	0.66	0.66
(b)	Other Current Liabilities	3.43	4.85
(c)	Provisions	24.84	22.38
	Total - Current Liabilities	90.68	74.48
	TOTAL- EQUITY AND LIABILITIES	12,004.98	10,455.43



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KEMP & COMPANY LIMITED
UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2020

Particulars	<u>Half Year Ended</u> <u>September, 2020</u>	<u>Half Year Ended</u> <u>September, 2019</u>
A) CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before taxes	(31.00)	21.52
<u>Adjustment for:</u>		
Dividend income on from Equity Instruments designated at FVOCI	-	(66.54)
Net loss/(gain) on financial assets measured at FVTPL	(0.67)	-
Depreciation & amortization expense	12.83	12.74
Reclassification of remeasurement of employee benefits	(3.00)	(1.43)
	9.16	(55.23)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	(21.84)	(33.71)
ADJUSTMENTS FOR WORKING CAPITAL CHANGES :		
Trade Receivables	(13.34)	(8.76)
Inventories	3.28	27.56
Other non current assets	(0.08)	(249.91)
Other current assets	638.07	(4.05)
Provision (Non Current)	3.81	4.18
Trade Payables	15.15	(15.67)
Other current liabilities	(1.42)	(3.38)
Provision (Current)	2.46	(4.63)
	647.94	(254.66)
Cash Generated from Operations	626.10	(288.37)
Direct Taxes paid	4.16	(5.47)
NET CASH FROM OPERATING ACTIVITIES	630.26	(293.84)
B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets and Capital Advances	-	(2.44)
Sale/(Purchase) of Investment	(749.53)	353.26
Dividend Received	-	66.54
	(749.53)	417.36
NET CASH FROM INVESTING ACTIVITY	(749.53)	417.36
C) CASH FLOW FROM FINANCING ACTIVITIES		
Dividend Paid including dividend tax	-	(5.40)
	-	(5.40)
NET CASH FROM FINANCING ACTIVITY	-	(5.40)
NET DECREASE IN CASH & CASH EQUIVALENTS(A+B+C)	(119.27)	118.12
OPENING BALANCE OF CASH & CASH EQUIVALENTS	138.27	88.46
CLOSING BALANCE OF CASH & CASH EQUIVALENTS	(119.27)	118.12
Notes		
<u>Closing Balance of Cash & Cash Equivalents</u>		
1 Cash and Cash Equivalents Includes:		
- CASH IN HAND	0.55	0.77
<u>BALANCE WITH SCHEDULED BANKS</u>		
- IN CURRENT ACCOUNT	18.45	205.82
	18.99	206.59



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Segment wise revenue, results and capital employed						
Particulars	Quarter Ended			Half Year Ended		Year Ended
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	30-09-2020	30-06-2020	30-09-2019	30-09-2020	30-09-2019	31-03-2020
1 Segment Revenue (Revenue from Operations)						
(a) Trading Activity	7.65	2.77	25.32	10.42	60.75	121.26
(b) Real Estate	40.43	36.17	47.22	76.60	92.12	185.94
Net sales/Income from Operations	48.08	38.94	72.54	87.02	152.87	307.20
2 Segment Profit Before Tax & Finance Cost						
(a) Trading Activity	(0.17)	(1.23)	0.23	(1.40)	6.55	15.36
(b) Real Estate	11.80	13.16	7.74	24.96	14.72	34.25
Total	11.63	11.93	7.97	23.56	21.27	49.61
Less : Finance Cost	-	-	-	-	-	-
Add: Other Un-allocable Income net off Unallocable Expenditure	(30.43)	(24.13)	36.10	(54.56)	0.25	38.30
Total Profit (+)/Loss (-) before Tax	(18.80)	(12.20)	44.07	(31.00)	21.52	87.91
3 Capital Employed						
(a) Trading Activity	31.88	26.19	15.05	31.88	15.05	11.36
(b) Real Estate	317.17	1,002.36	828.80	317.17	828.80	982.15
(c) Other Unallocated Income	11,362.01	9,702.80	16,678.79	11,362.01	16,678.79	9,179.98
Total Capital Employed	11,711.07	10,731.34	17,522.64	11,711.07	17,522.64	10,173.49

NOTES :

- 1) The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meetings held on November 10, 2020. The above results for the quarter and half year ended September 30, 2020 have been reviewed by the statutory auditors of the company in the terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2) These financial results have been prepared in accordance with the recognition and measurement principles under Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 3) Operations during the quarter continued to be impacted by measures to contain covid-19 pandemic. The business gathered momentum, though recovery has been gradual and partial. Accordingly, the results for the quarter are not comparable with those for the previous quarter and corresponding quarter of previous year. Based on the information available up to date, the company expects to recover the carrying value of its assets.
- 4) The date of implementation of the Code on Wages, 2019 and the Code on Social Security 2020 is yet to be notified by the Government. The company will assess the impact of these Codes and give effect in the financial results when the Rules / Schemes thereunder are notified.
- 5) Figures of corresponding previous year/period(s) have been regrouped /reclassified wherever necessary.



On behalf of the Board of Directors
for KEMP & COMPANY LTD.

Shalini D Piramal

Shalini D Piramal
Managing Director
D.I.No - 01365328

Place: Mumbai
Date: November 10, 2020