

KEMP & COMPANY LTD

CIN No. L24239MH1982PLC000047

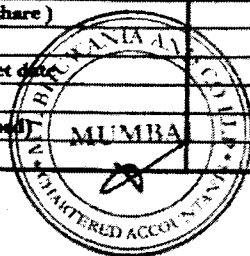
Regd. Off: DGP House, 5th Floor, 88-C, Old Prabhadevi Road, Mumbai - 400 025

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Statement of Unaudited Financial Results for the Quarter and half year Ended 30th September 2019

(Rs. in lakhs)

Sr No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		30-09-2019	30-06-2019	30-09-2018	30-09-2019	30-09-2018	31-03-2019
1	Income						
	(a) Revenue from Operations	72.54	80.33	71.67	152.87	155.41	325.70
	(b) Other Income	67.30	0.03	70.43	67.33	73.29	116.92
	Total Income from operations	139.84	80.36	142.10	220.20	228.70	442.62
2	Expenses						
	a) Purchase of Stock-in-trade	16.92	(4.66)	19.77	12.26	52.86	109.61
	b) Changes in Inventory of Finished goods, Work-in-progress and Stock-in-trade	0.00	27.56	(6.82)	27.56	(9.60)	5.34
	c) Employee Benefits Expenses	27.67	27.82	28.32	55.49	52.71	112.05
	d) Depreciation and Amortisation expense	6.37	6.37	6.36	12.74	12.76	24.96
	e) Other expenses	44.81	45.82	43.21	90.63	84.92	178.76
	Total Expenses	95.77	102.91	90.84	198.68	193.65	430.72
3	Profit / (Loss) before tax before exceptional items (1-2)	44.07	(22.55)	51.26	21.52	35.05	11.90
4	Exceptional items	-	-	-	-	-	-
5	Profit / (Loss) before tax (3-4)	44.07	(22.55)	51.26	21.52	35.05	11.90
6	Tax Expense						
	- Current tax	-	-	-	-	-	(0.01)
	- Deferred tax	(5.36)	(1.36)	(3.86)	(6.72)	(3.83)	(39.80)
	Total Tax Expenses	(5.36)	(1.36)	(3.86)	(6.72)	(3.83)	(39.81)
7	Profit / (Loss) for the period (5-6)	49.43	(21.19)	55.12	28.24	38.88	51.71
8	Other Comprehensive Income, net of income tax						
	A. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) Items that will not be reclassified to Profit or Loss	1,155.84	(1,365.93)	(510.30)	(210.09)	3,130.89	5,633.13
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(51.22)	154.36	60.01	103.14	(275.42)	(563.25)
	Total Other Comprehensive Income, net of income tax	1,104.62	(1,211.57)	(450.29)	(106.94)	2,855.47	5,069.88
9	Total Comprehensive Income for the period (7+ 8)	1,154.05	(1,232.76)	(395.17)	(78.71)	2,894.35	5,121.59
10	Paid-up equity share capital (face value of Rs 10/- per share)	108.02	108.02	108.02	108.02	108.02	108.02
11	Reserve excluding revaluation reserve as at balance sheet date	-	-	-	-	-	17,498.73
12	Earning per share (EPS) (of Rs 10/- each) (not annualised)						
	Basic/ Diluted EPS	4.58	(1.96)	5.10	2.61	3.60	4.79

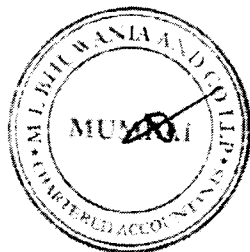


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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED						
Particulars	Quarter Ended			Half Year Ended		Year Ended
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	30-09-2019	30-06-2019	30-09-2018	30-09-2019	30-09-2018	31-03-2019
1 Segment Revenue (Revenue from Operations)						
(a) Trading Activity	25.32	35.43	25.55	60.75	68.22	149.62
(b) Real Estate	47.22	44.90	46.12	92.12	87.19	176.08
Net sales/Income from Operations	72.54	80.33	71.67	152.87	155.41	325.70
2 Segment Profit Before Tax & Finance Cost						
(a) Trading Activity	0.23	6.32	0.85	6.55	4.27	4.89
(b) Real Estate	7.74	6.98	12.84	14.72	21.30	40.68
Total	7.97	13.30	13.69	21.27	25.57	45.57
Less : Finance Cost						
Add: Other Un-allocable Income net off Unallocable Expenditure	36.10	(35.85)	37.57	0.25	9.48	(33.67)
Total Profit (+)/Loss (-) before Tax	44.07	(22.55)	51.26	21.52	35.05	11.90
3 Capital Employed						
(a) Trading Activity	15.05	5.84	13.80	15.05	13.80	5.43
(b) Real Estate	828.80	558.13	906.83	828.80	306.83	579.05
(c) Other Unallocated	16,678.79	15,810.02	15,061.11	16,678.79	15,061.11	17,022.27
Total Capital Employed	17,522.64	16,373.99	15,381.74	17,522.64	15,381.74	17,606.75

Notes:

- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meetings held on 13th November, 2019. The above result for the quarter and half year ended 30th September, 2019 have been reviewed by the statutory Auditors of the Company in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- These financial results have been prepared in accordance with the recognition and measurement principles under Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- The Cash Flow Statement for the half year ended 30th September, 2018 is approved by the Board of Directors of the Company but has not been subjected to review by the Statutory Auditors.
- The Company has adopted Ind AS 116 "Leases" with effect from 1st April 2019. The application Ind AS 116 did not have any significant impact on the recognition and measurement of revenue and related items in the financial results of the Company.
- The Company intends to exercise the option of lower tax rate under section 115BAA of the Income Tax Act 1961 as introduced by the Taxation Laws (Amendment) Ordinance 2019. Consequently, during the quarter ended September 30, 2019, the Company has recognized the full impact of remeasurement of deferred tax charged as on June 30, 2019. This has resulted in reversal of Deferred tax charged of Rs. 0.04 lakhs accrued in quarter ended June 30, 2019 and deferred tax charged of Rs. 1.59 Lakhs on account of remeasurement of net deferred tax liabilities as at 31st March 2019.
- Figures for the corresponding periods in the previous year/ period (s) have been regrouped/ rearranged/reclassified wherever necessary to make them comparable with the figures for the current period.



Place: Mumbai

Date: 13th November 2019

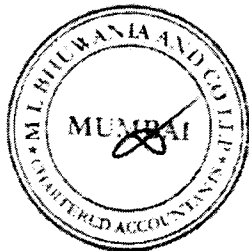
On behalf of the Board of Directors
for KEMP & COMPANY LTD.

Shalini D. Piramal

Shalini D. Piramal
Managing Director
D.I.No - 01365328



STATEMENT OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER, 2019		
PARTICULARS	As at 30-09-2019	As at 31-03-2019
	Un-Audited	Audited
A ASSETS		
Non - Current Assets		
(a) Property, Plant and Equipment	60.93	66.20
(b) Investment Property	237.39	242.43
(c) Financial assets		
(i) Non Current Investments	17,054.16	17,616.08
(ii) Trade Receivable	11.22	11.22
(iii) Other financial assets	10.68	10.68
(d) Other tax assets (Net)	28.28	22.80
(e) Other non-current assets	530.59	280.68
Total - Non - Current Assets	17,933.25	18,250.09
Current Assets		
(a) Inventories		27.56
(b) Financial assets		
(i) Trade receivables	46.49	37.73
(ii) Cash and cash equivalents	206.59	88.46
(iii) Bank balances other than (ii) above	0.68	0.68
(c) Other tax assets	5.43	5.43
(d) Other current assets	7.30	3.25
Total - Current Assets	266.49	163.11
TOTAL-ASSETS	18,199.74	18,413.20
B EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital	108.02	108.02
(b) Other Equity	17,414.62	17,498.73
TOTAL- EQUITY	17,522.64	17,606.75
LIABILITIES		
1 Non Current Liabilities		
(a) Financial Liabilities		
(i) Other Financial Liabilities	0.19	0.19
(b) Provisions	46.15	41.97
(c) Deferred tax liabilities (Net)	599.63	709.49
Total - Non- Current Liabilities	646.97	751.65
2 Current liabilities		
(a) Financial Liabilities		
(i) Trade payables	23.53	39.20
(ii) Other financial liabilities	0.68	0.68
(b) Other current liabilities	4.34	7.93
(c) Provisions	2.38	7.01
Total - Current Liabilities	31.13	54.82
TOTAL- EQUITY AND LIABILITIES	18,199.74	18,413.20



UNAUDITED CASH FLOW STATEMENT FOR HALF YEAR ENDED SEPTEMBER 30, 2019

	Half Year ended September 30, 2019	Half Year ended September 30, 2018
A) CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before taxes	21.52	35.05
<u>Adjustment for:</u>		
Dividend income on from Equity Instruments designated at FVOCI	(66.54)	(68.57)
Reclassification of remeasurement of employee benefits	(1.43)	0.68
Depreciation & amortization expense	12.74	12.76
Net loss (gain) on financial assets measured at FVTPL	-	(2.20)
Surplus balance written off (back) (Net)	(0.00)	
	(33.71)	(57.33)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	(33.71)	(22.28)
ADJUSTMENTS FOR WORKING CAPITAL CHANGES :		
Trade Receivables	(8.76)	(22.54)
Inventories	27.56	(9.60)
Other non current assets	(249.91)	-
Other current assets (Current)	(4.05)	(2.35)
Provision (Non Current)	4.18	1.59
Trade Payables	(15.67)	22.83
Other current liabilities (Current)	(3.38)	1.40
Provision (Current)	(4.63)	(5.01)
	(254.66)	(13.68)
Cash Generated from Operations	(288.37)	(35.96)
Direct Taxes paid	(5.47)	5.87
NET CASH FROM OPERATING ACTIVITIES	(293.84)	(30.09)
B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets and Capital Advances	(2.44)	(0.40)
(Purchases) Sale of Investment	353.26	(241.89)
Dividend Received	66.54	68.57
NET CASH FROM INVESTING ACTIVITY	417.36	(173.72)
C) CASH FLOW FROM FINANCING ACTIVITIES		
Dividend Paid including dividend tax	(5.40)	(10.80)
NET CASH FROM FINANCING ACTIVITY	(5.40)	(10.80)
NET DECREASE IN CASH & CASH EQUIVALENTS(A+B+C)	118.12	(214.61)
OPENING BALANCE OF CASH & CASH EQUIVALENTS	88.46	249.87
CLOSING BALANCE OF CASH & CASH EQUIVALENTS	206.59	35.26
	118.12	(214.61)
Notes		
Closing Balance of Cash & Cash Equivalents		
1 Cash and Cash Equivalents Includes:		
CASH IN HAND	0.77	0.33
BALANCE WITH SCHEDULED BANKS		
IN CURRENT ACCOUNT	205.82	34.93
	206.59	35.26

