

KEMP & COMPANY LTD
CIN No. L24239MH1982PLC000047

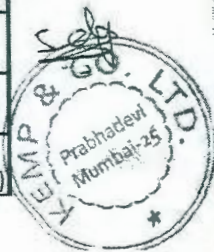
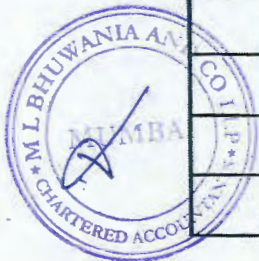
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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2017

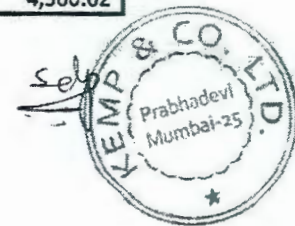
(Rs.in lakhs)

Sr No	Particulars	Quarter Ended			Half Year Ended	
		(Unaudited) 30-09-2017	(Unaudited) 30-06-2017	(Unaudited) 30-09-2016	(Unaudited) 30-09-2017	(Unaudited) 30-09-2016
1	Income					
	(a) Revenue from Operations	63.75	80.08	75.87	143.83	152.90
	(b) Other Income	75.33	30.66	88.06	105.99	143.50
	Total Revenue	139.08	110.74	163.93	249.82	296.40
2	Expenses:					
	a) Cost of Materials consumed	-	-	-	-	-
	b) Purchase of Stock-in-trade	14.25	28.17	20.85	42.42	52.24
	c) Changes in Inventory of Finished goods, Work-in-progress and Stock - in - trade	6.09	(2.91)	0.26	3.18	(4.59)
	d) Employee Benefits Expenses	23.19	22.78	22.40	45.96	41.22
	e) Finance Costs	-	-	0.77	-	1.14
	f) Depreciation and Amortisation expense	6.45	6.45	6.38	12.90	12.72
	g) Other expenses	34.92	34.07	37.59	69.00	73.23
	Total Expenses	84.90	88.56	88.25	173.46	175.96
3	Profit / (Loss) from ordinary activities before Exceptional items (1-2)	54.18	22.18	75.68	76.36	120.44
4	Exceptional Items	-	-	-	-	-
5	Profit / (Loss) before tax (3 +/- 4)	54.18	22.18	75.68	76.36	120.44
6	Tax Expense					
	- Current tax	0.79	4.41	0.08	5.20	0.08
	- Deferred tax	5.37	3.33	12.60	8.70	29.29
	Total Tax Expenses	6.17	7.74	12.68	13.90	29.37
7	Profit / (Loss) for the period (5 +/- 6)	48.01	14.44	62.99	62.46	91.07
8	Other Comprehensive Income, net of income tax					
	A. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	B. (i) Items that will not be reclassified to Profit or Loss	2,235.05	(470.93)	632.48	1,764.12	948.16
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(575.53)	121.27	(188.92)	(454.26)	(283.22)



Sr No	Particulars	Quarter Ended			Half Year Ended	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
		30-09-2017	30-06-2017	30-09-2016	30-09-2017	30-09-2016
	Total Other Comprehensive Income, net of income tax	1,659.52	(349.66)	443.56	1,309.86	664.94
9	Total Comprehensive Income for the period (8 +/- 7) (comprising Profit & other comprehensive Income for the period)	1,707.53	(335.22)	506.55	1,372.32	756.01
10	Paid-up equity share capital (face value of Rs 10/- per share)	108.02	108.02	108.02	108.02	108.02
11	Earning per share (EPS) (of Rs 10/- each) (not annualised)					
	Basic/ Diluted EPS	4.44	1.34	5.83	5.78	8.43

Sr No	Particulars	Quarter Ended			Half Year Ended	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
		30-09-2017	30-06-2017	30-09-2016	30-09-2017	30-09-2016
1	Segment Revenue (Revenue from Operations)					
	(a) Trading Activity	21.46	38.14	29.53	59.60	65.81
	(b) Real Estate	42.29	41.94	46.34	84.23	87.09
	Net sales/Income from Operations	63.75	80.08	75.87	143.83	152.90
2	Segment Profit Before Tax & Finance Cost					
	(a) Trading Activity	(1.47)	5.98	1.39	4.51	4.07
	(b) Real Estate	12.54	6.40	14.09	18.94	17.32
	Total	11.07	12.38	15.48	23.45	21.39
	Less : Finance Cost	-	-	0.77	-	1.14
	Add: Other Un-allocable Income net off Unallocable Expenditure	43.11	9.80	60.97	52.91	100.19
	Total Profit (+)/Loss (-) before Tax	54.18	22.18	75.68	76.36	120.44
3	Capital Employed					
	(a) Trading Activity	1.57	5.58	5.97	1.57	5.97
	(b) Real Estate	357.00	323.96	315.71	357.00	315.71
	(c) Other Unallocated	7,114.94	5,436.44	4,038.34	7,114.94	4,038.34
	Total Capital Employed	7,473.51	5,765.98	4,360.02	7,473.51	4,360.02



(Rs.in lakhs)

STATEMENT OF UNAUDITED ASSETS AND LIABILITIES AS AT 30th SEPTEMBER 2017

	PARTICULARS	As at 30-09-2017
		Unaudited
A	ASSETS	
	Non - Current Assets	
(a)	Property, Plant and Equipment	347.90
(b)	Financial assets	
	(i) Investments	9,039.91
	(ii) Trade receivable	11.22
	(ii) Other financial assets	13.30
(c)	Other tax assets (Net)	17.49
	Sub- total - Non - Current Assets	9,429.82
	Current Assets	
(a)	Inventories	29.17
(b)	Financial assets	
	(i) Trade receivables	35.93
	(ii) Cash and cash equivalents	49.41
	(iii) Bank balances other than (ii) above	0.74
	(iv) Other financial assets	0.25
(c)	Other current assets	7.43
	Sub- total - Current Assets	122.93
	TOTAL- ASSETS	9,552.75
B	EQUITY AND LIABILITIES	
	EQUITY	
(a)	Equity share capital	108.02
(b)	Other Equity	7,365.49
	TOTAL- EQUITY	7,473.51
	LIABILITIES	
1	Non Current Liabilities	
(a)	Financial Liabilities	
	(i) Other financial liabilities	2.15
(b)	Provisions	34.98
(c)	Deferred tax liabilities (Net)	1,988.51
(d)	Other non current liabilities	0.05
	Sub- total - Non- Current Liabilities	2,025.68
2	Current liabilities	
(a)	Financial Liabilities	
	(i) Trade payables	35.07
	(ii) Other financial liabilities	13.66
(b)	Other current liabilities	1.10
(c)	Provisions	3.42
(d)	Current tax liabilities (Net)	0.29
	Sub- total - Current Liabilities	53.55
	TOTAL- LIABILITIES	2,079.24
	TOTAL- EQUITY AND LIABILITIES	9,552.75



Notes:

- 1) The results for the Quarter and half year ended September 30, 2017 were reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on 12th December, 2017. The above results for the quarter and half year ended September 30, 2017 have been reviewed by statutory Auditors of the company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The IND AS compliant financial results pertaining to the relevant periods of the previous period have not been subjected to the Limited Review. However, the Company's Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- 2) This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the company has for the first time adopted Ind AS with a transition date of April 1, 2016.
- 3) The statement does not include Ind AS compliant results for the previous year ended March 31, 2017, as it is not mandatory as per SEBI's circular dated July 5, 2016.
- 4) The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's circular dated July 5, 2016, IND AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with IND AS.
- 5) The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with IND AS is given below:

Description	Quarter ended 30-09-2016 (unaudited) Rs in lacs	Half year ended 30-09-2016 (unaudited) Rs in lacs
Net Profit as per previous GAAP (Indian GAAP)	32.85	21.28
Add/Less: Increase/(Decrease) in Net Profit as reported under Indian GAAP		
- Recognition of Financial assets at Fair Value	41.86	97.30
- Reclassification of remeasurement of employee benefits	1.11	2.23
- Taxes on account of above items	(12.84)	(29.74)
Net Profit as per IND AS	63.00	91.07
Other Comprehensive Income, net of income tax	443.55	664.94
Total Comprehensive Income for the period	506.55	756.01

Place: Mumbai
Date: 12th December, 2017



On behalf of the Board of Directors
for KEMP & COMPANY LTD.

Shalini D Piramal

Shalini D Piramal
Managing Director
D.I.No - 01365328